



# ALLIED SUPREME CORP.

(4770.TW)

## 3Q22 Investor Conference

Nov 11<sup>th</sup>, 2022

## Safe Harbor Notice

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Except for historical information contained herein, the matters set forth in this presentation are forward looking statements subject to significant risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing strategies, whether the design is accepted by our customers timely, the prompt introduction of new technologies, the capability for mass production of new products, the risk of excess capacity, the availability of production capacity, the financial stability in terminal markets or other risks, and so on.

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CFO, Bryson Liu



# 01

## Financial Performance

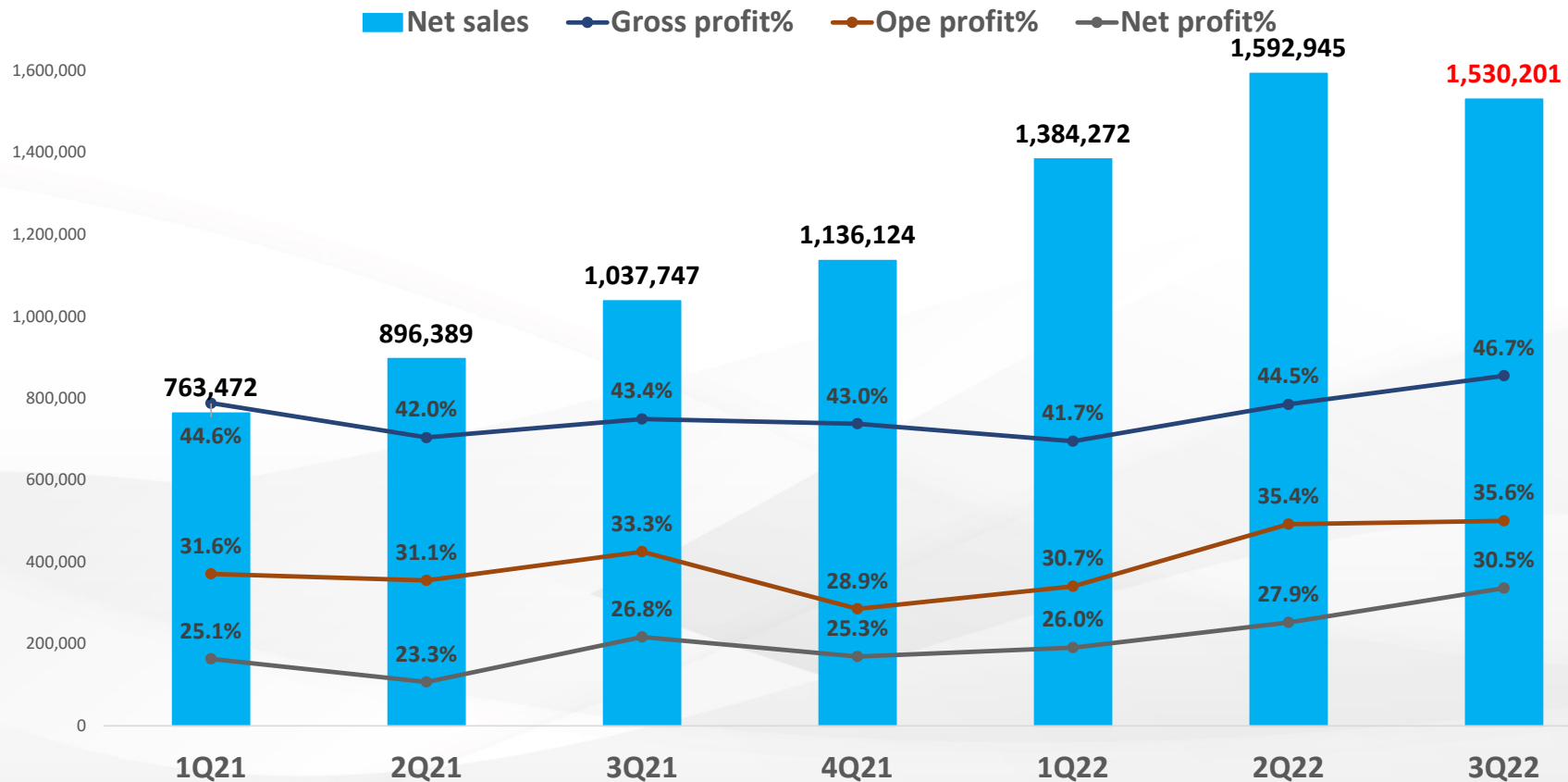
# Quarterly Consolidated Income Statement

In NT\$ thousands

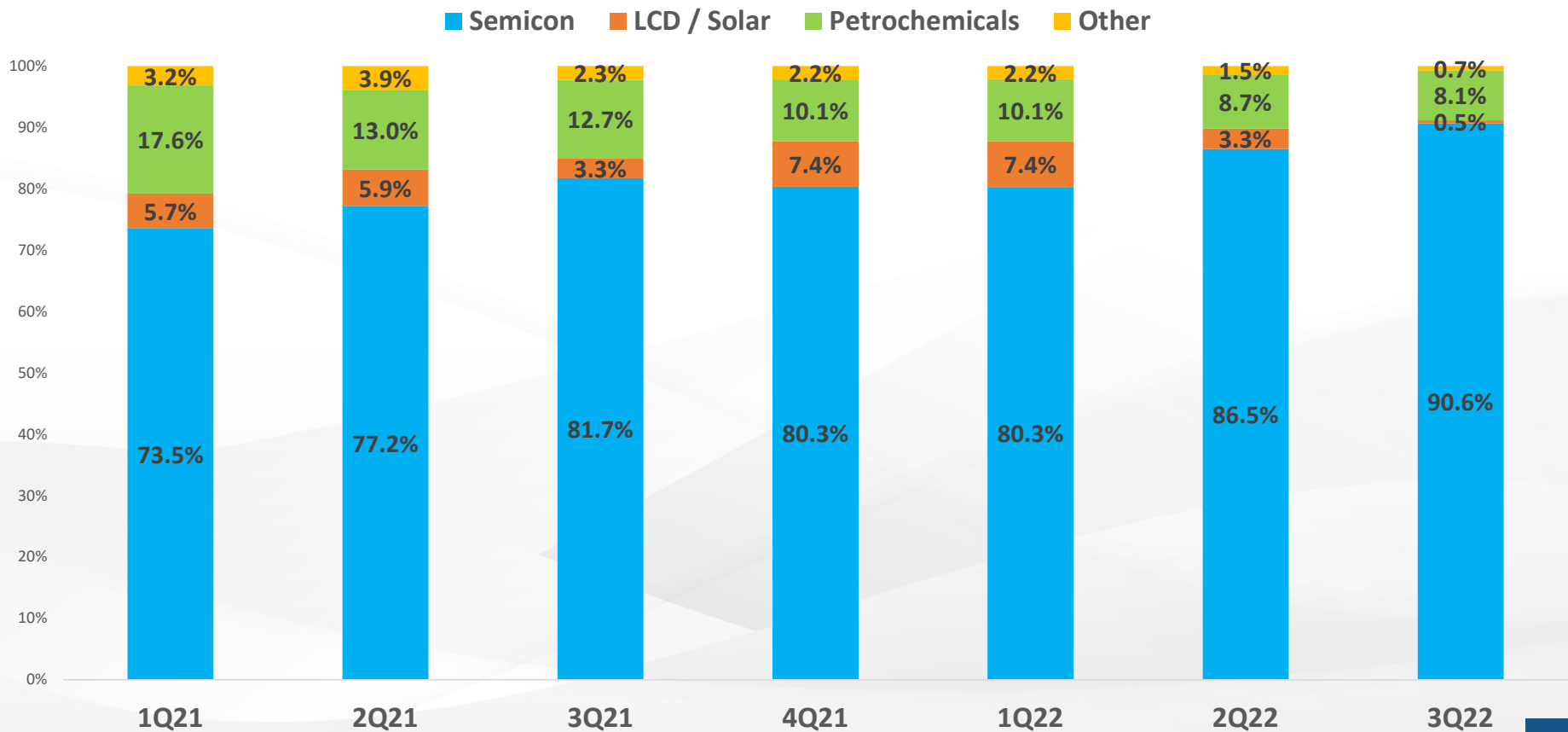
(In NT\$ thousands)	End of Sep, 22	3Q22	2Q22	QoQ	3Q21	YoY
Net sales	4,507,418	1,530,201	1,592,945	-3.9%	1,037,747	47.5%
Gross profit	2,001,628	714,793	709,429	0.8%	450,605	58.6%
Operating exp.	468,075	169,464	145,601	16.4%	105,083	61.3%
Operating profit	1,533,553	545,329	563,828	-3.3%	345,522	57.8%
Non-ope items	50,591	30,792	(1,155)	-2766.0%	(4,164)	-839.5%
Pre-tax profit	1,584,144	576,121	562,673	2.4%	341,358	68.8%
Net profit	1,270,658	467,028	444,173	5.1%	277,873	68.1%
EPS	16.15	5.92	5.66	0.27	4.02	1.90
<b>Margins %</b>	<b>End of Sep, 22</b>	<b>3Q22</b>	<b>2Q22</b>	<b>QoQ</b>	<b>3Q21</b>	<b>YoY</b>
Gross profit	44.4%	46.7%	44.5%	2.2%	43.4%	3.3%
Ope exp.	10.4%	11.1%	9.1%	1.9%	10.1%	0.9%
Ope profit	34.0%	35.6%	35.4%	0.2%	33.3%	2.3%
Pre-tax profit	35.1%	37.7%	35.3%	2.3%	32.9%	4.8%
Net Profit	28.2%	30.5%	27.9%	2.6%	26.8%	3.7%

# Quarterly Sales revenue

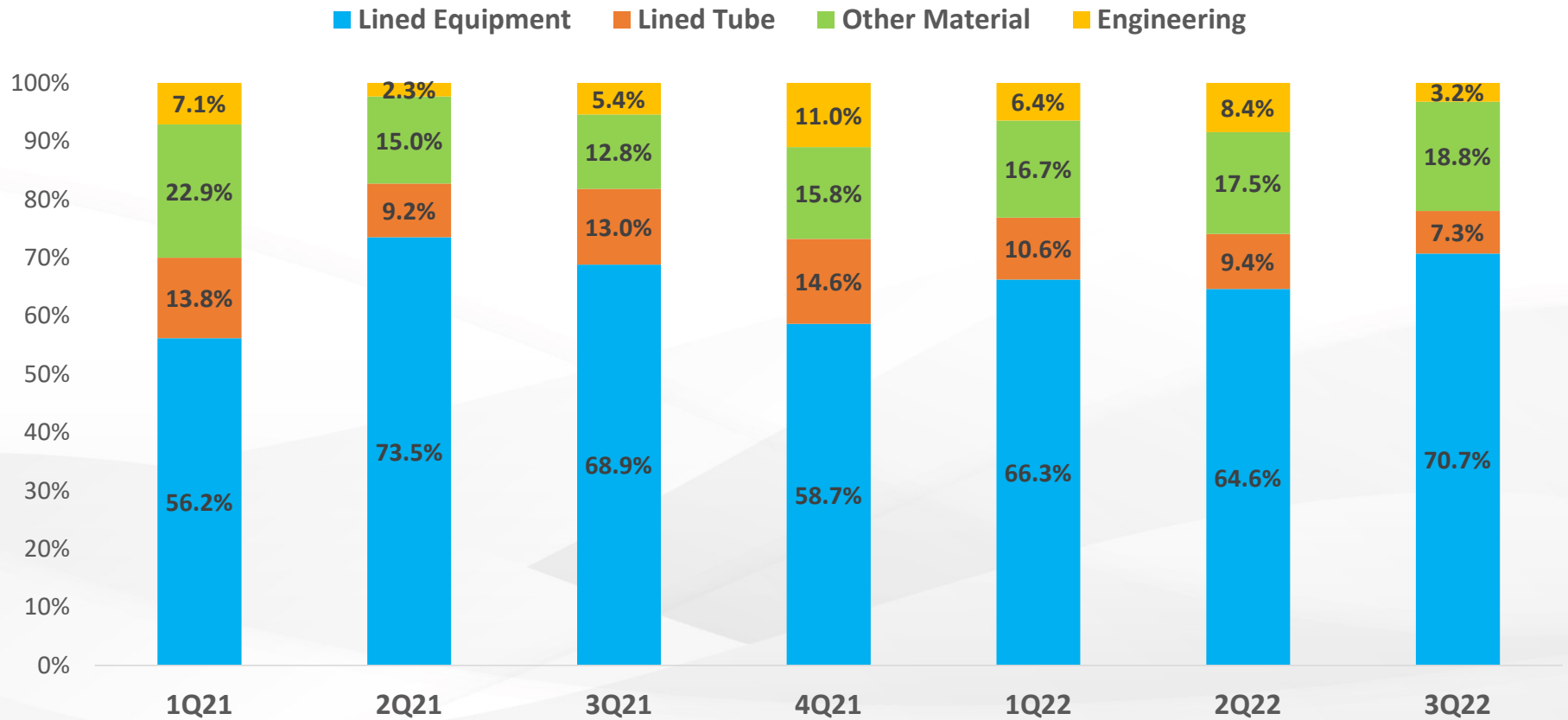
In NT\$ thousands



# Quarterly Sales percentage by Industry



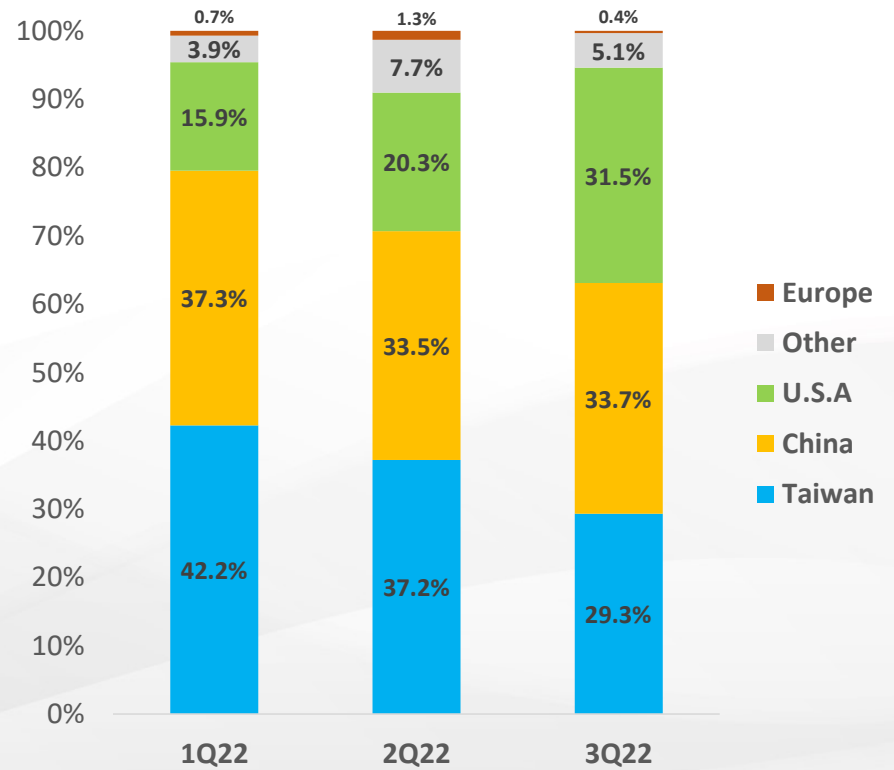
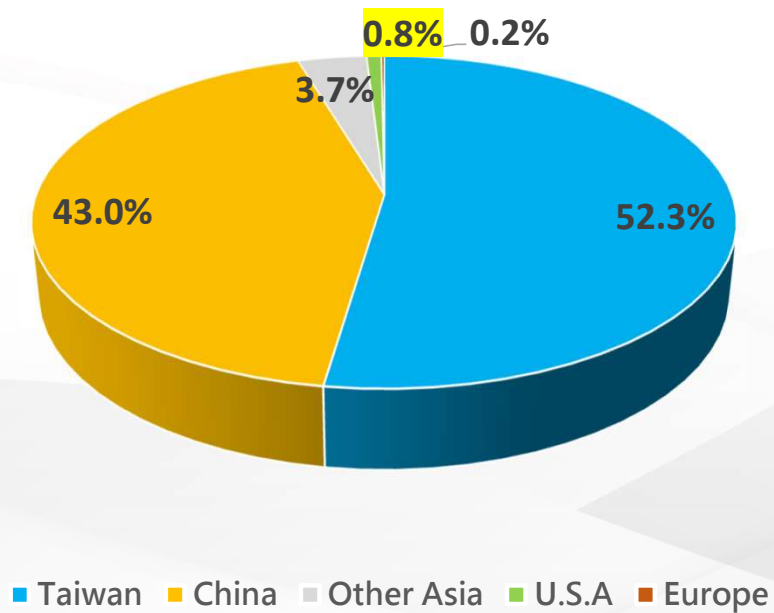
# Quarterly Sales percentage by Product Line





# Quarterly Sales percentage by customers' location

FY2021 Revenue by Area



# Quarterly Consolidated Balance Sheet

In NT\$ thousands

Balance Sheet Items (In NT\$ thousands)	3Q22		2Q22		3Q21	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalent	3,369,704	37.8%	3,331,051	39.5%	1,479,677	25.5%
Accounts Receivable	1,424,409	16.0%	1,344,842	16.0%	1,097,276	18.9%
Inventories	1,806,756	20.3%	1,580,337	18.8%	1,207,752	20.8%
Other Financial Aseets-Current	279,803	3.1%	250,082	3.0%	343,761	5.9%
Other Current Aseets	216,588	2.4%	195,634	2.3%	160,494	2.8%
<b>Current Assets</b>	<b>7,097,260</b>	<b>79.7%</b>	<b>6,701,946</b>	<b>79.5%</b>	<b>4,288,960</b>	<b>73.9%</b>
Net PP&E	1,669,932	18.8%	1,559,335	18.5%	1,342,892	23.1%
Rights-of-use Assets	59,838	0.7%	61,186	0.7%	57,930	1.0%
Other Non-current Assets	78,111	0.9%	105,000	1.2%	111,439	1.9%
<b>Non-current Assets</b>	<b>1,807,881</b>	<b>20.3%</b>	<b>1,725,521</b>	<b>20.5%</b>	<b>1,512,261</b>	<b>26.1%</b>
<b>Total Assets</b>	<b>8,905,141</b>	<b>100.0%</b>	<b>8,427,467</b>	<b>100.0%</b>	<b>5,801,221</b>	<b>100.0%</b>
Current Liabilities	2,176,312	24.4%	2,173,269	25.8%	1,880,653	32.4%
Long-term Debts	472,140	5.3%	483,581	5.7%	677,193	11.7%
<b>Total Liabilities</b>	<b>2,648,452</b>	<b>29.7%</b>	<b>2,656,850</b>	<b>31.5%</b>	<b>2,557,846</b>	<b>44.1%</b>
<b>Total Equity</b>	<b>6,256,689</b>	<b>70.3%</b>	<b>5,770,617</b>	<b>68.5%</b>	<b>3,243,375</b>	<b>55.9%</b>
A/R Turnover Days	75		73		102	
Inventory Turnover Days	174		160		185	
Current Ratio	326.1%		308.4%		228.1%	
Debt Ratio	29.7%		31.5%		44.1%	
ROA	19.9%		19.4%		17.2%	
ROE	29.2%		28.4%		29.7%	



## 02

### Business outlook

## SEMI global silicon wafer shipments are expected to decline 0.6% in 2023 and return to growth in 2024

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	Actual		Forecast			
	2020	2021	2022	2023	2024	2025
<b>MSI</b>	12,290	14,017	14,694	14,600	15,555	16,490
<b>Annual Growth</b>	5.3%	14.1%	4.8%	-0.6%	6.5%	6.0%

\*Total Electronic Grade Silicon Disks – Excludes Non-Polished and Reclaimed Wafers

\*Shipments are for semiconductor applications only and do not include solar applications

Source: SEMI (www.semi.org), November 2022

<https://www.semi.org/en/news-media-press-releases/semi-press-releases/global-silicon-wafer-shipments-projected-to-set-new-record-in-2022-semi-reports>



# 03

Q & A